

## News Release – for immediate release Friday 4<sup>th</sup> June 2010

BCI Australia, the leading provider of project leads information in Australia & Southeast Asia, has released their semi-annual *Sector Reports*.

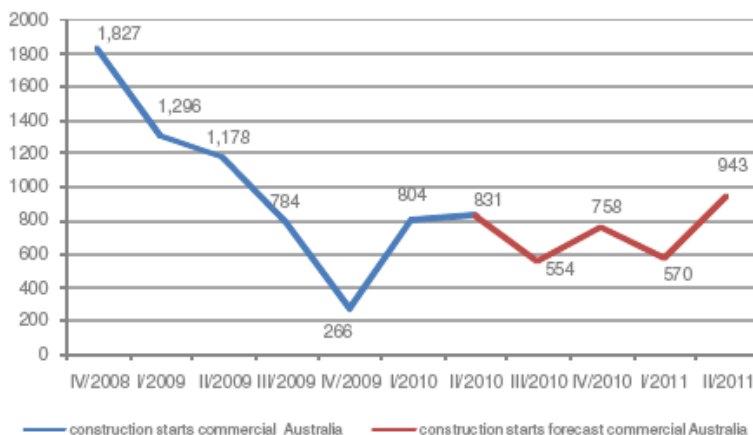
The reports summarise historical project deferrals & abandonment trends and provide four quarters' construction start forecasts in 12 distinct categories - Aged care, Commercial, Community, Education, Health, Hospitality, Industrial, Infrastructure, Recreation, Residential, Retail, & Utilities.

The reports provide a state-by-state analysis of each sector, examining deferral & abandonment rates over a 10 quarter period, whilst also showing construction commencement levels for 6 past quarters & 4 future quarters. They intend to shed light on important segments of the construction market and to provide tangible information for decision makers to act upon.

### **Commercial Sector Report**

The decline in the value of projects commencing construction in the commercial sector continued for longer than expected with Q3/2009 and Q4/2009 figures falling well below expectation. These were offset to some extent by major projects in QLD and SA but continued softness in the major market in Australia has delayed and will continue to delay recovery in the National statistics.

### **Construction starts in the Commercial Sector (\$ million)**



### **Health Sector Report**

If there are no significant snags (the deferral rate is on the rise and may pose a threat) then Q2/2011 is expected to be a boom for aged care construction with major projects commencing in NSW/ACT, VIC, QLD and SA totaling an estimated \$530 million.

CEO of BCI Group, Matthias Krups, commented: "Although Australia has been significantly adversely affected by the Global Financial Crisis it has come through the worst of it better than most developed countries. However, signs of a sustained recovery are negligible and it is unlikely that the market will improve until well into 2011 although some states, notably Victoria, are showing early promise."

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